



**CGG**

**Société Anonyme with a share capital of €17,706,519**

**Registered office: Tour Maine Montparnasse, 33 avenue du Maine, 75015 Paris**

**Paris Trade and Company Register No.: 969 202 241 R.C.S. Paris**

*Paris, France – June 6, 2017.*

**Renewal of the severance payment in case of departure of the Chief Executive Officer**

The Board of Directors of the Company, in its meeting held on June 1, 2017, renewed the term of office of Mr. Jean-Georges Malcor as Chief Executive Officer until June 1, 2020.

Pursuant to article L.225-42-1 of the commerce code, the Board of Directors also decided to renew, for the duration of the term of office of Mr. Jean-Georges Malcor, the undertaking of the Company to the benefit of the latter relating to the payment of a contractual severance indemnity in the event of a dismissal, a non-renewal of his corporate office or in the event of any other forced departure, if such dismissal, non-renewal or forced departure relates to a change of control and a substantial change in situation and/or a change of control and a change of strategy. This undertaking is renewed under the same conditions than the existing one which was approved by the Board of Directors on January 4, 2017 and which will be submitted for ratification to the General meeting to be convened in order to approve the 2016 financial statements.

**Determination of the performance conditions applying to the supplementary pension plan of the Chief Executive Officer**

Pursuant to article L.225-42-1 of the commerce code as amended by the law dated August 6, 2015 for growth, activity and equal economic opportunities, the Board of Directors held on June 1, 2017, having renewed Mr. Jean-Georges Malcor's term of office as Chief Executive Officer, also resolved to subject the supplemental retirement plan benefiting to Mr. Malcor to performance conditions. These conditions are the same as the ones applicable to his special termination indemnity.

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