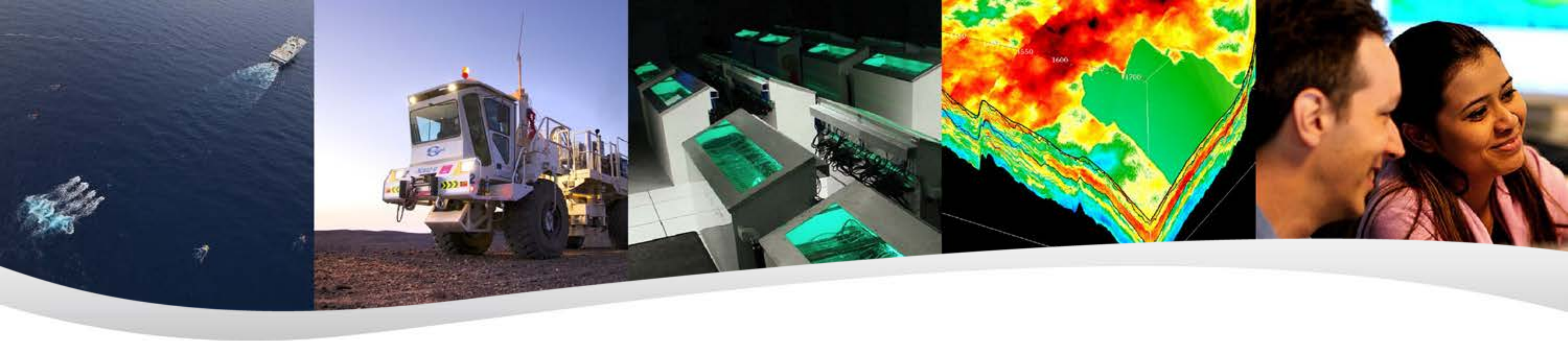


Second Quarter 2013 Results

August 1, 2013

Passion for Geoscience

CGG

Agenda

- Second Quarter 2013 Financial Review
- Second Quarter 2013 Operational Review
- 2013 Outlook

2013 Second Quarter Financial Review

Passion for Geoscience

A Very Strong Second Quarter

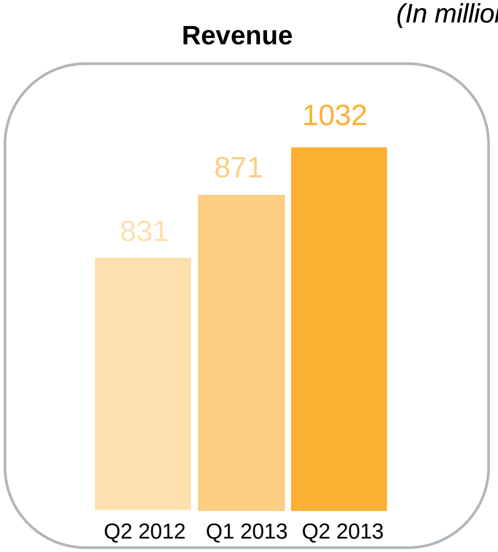
- Solid Operationnal Performance:
  - Sustained Sercel performance in line with forecasts
  - Record quarterly utilization rates for our marine fleet
  - Seasonally low Land activity hampered by safety and weather conditions
  - Solid performance by the GGR Division across all activities
  - Very strong multi-client sales and cash prefunding rate at 84%
  - Backlog at $1,300m by the end of June
- Solid Financial Performance:
  - Group Revenue at $1,032m, up 24%
  - Group EBIT at $117m corresponding to a $128m EBIT not-including $11m* of non-recurring charges, up 23% with a 11% margin
  - Operating Cash Flow of $204m up from $63m in Q1 2013

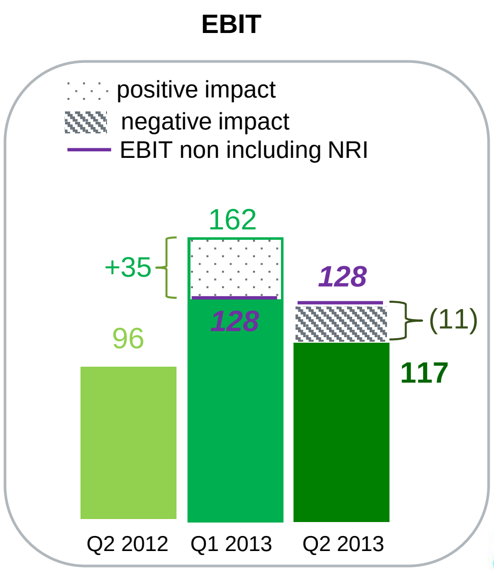
*This negative impact of $(11)m linked to Fugro Geoscience Acquisition comes in addition to the $35m positive impact in the first quarter

Q2 Key Financial Figures

- Group Revenue at $1,032m, up 24% y-o-y and 18% q-o-q
  - Intra group sales : 26% for Equipment and 21% for Acquisition
  - Sercel contribution was down 19%, Acquisition up 19% and GGR up 84% y-o-y
  - Respective contribution amounting to 18% for Equipment, 46% for Acquisition, and 36% for GGR
- G&A/Sales at 5.2% vs 5.4% in Q2 2012
- EBIT at $117m, a margin of 11% and EBIT at $128m before the non-recurring items (12% margin)
  - Equipment at $71m, a 28% margin
  - Acquisition at $28m, a 5% margin
  - GGR at $96m, a 26% margin
  - Equity from investees at $(5)m
- Net Income was $36m

(In million US$)



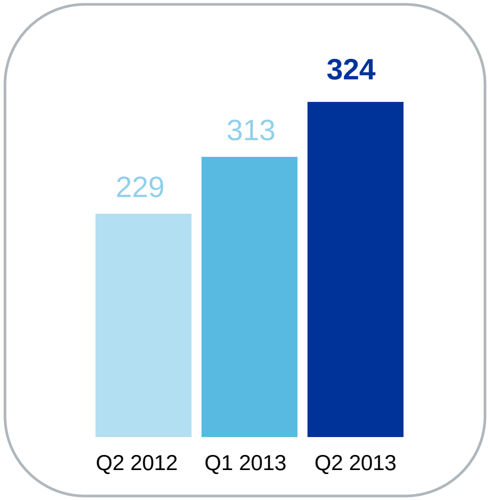


Q2 Key Financial Figures

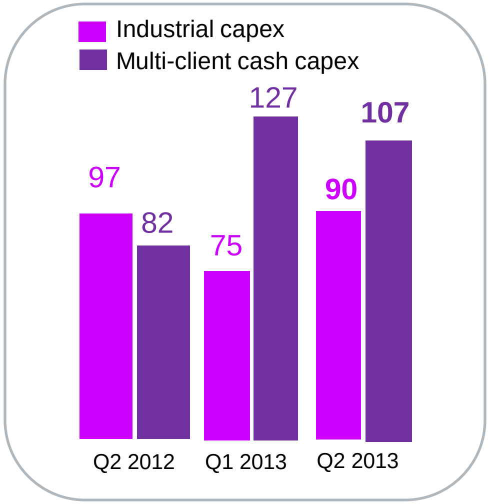
- EBITDAs: $324m, a 31% margin
- Total Capex of $198m
  - Industrial Capex at $77m
  - R&D Capex at $14m
  - Multi-Client Cash Capex at $107m and depreciation rate at 51%
    - 84% multi-client prefunded
- Operational Cash Flow of $204m, strongly increasing y-o-y
- Free Cash Flow was $(43)m negative after $58m down payment of financial interests this quarter

(In million US$)

EBITDAs



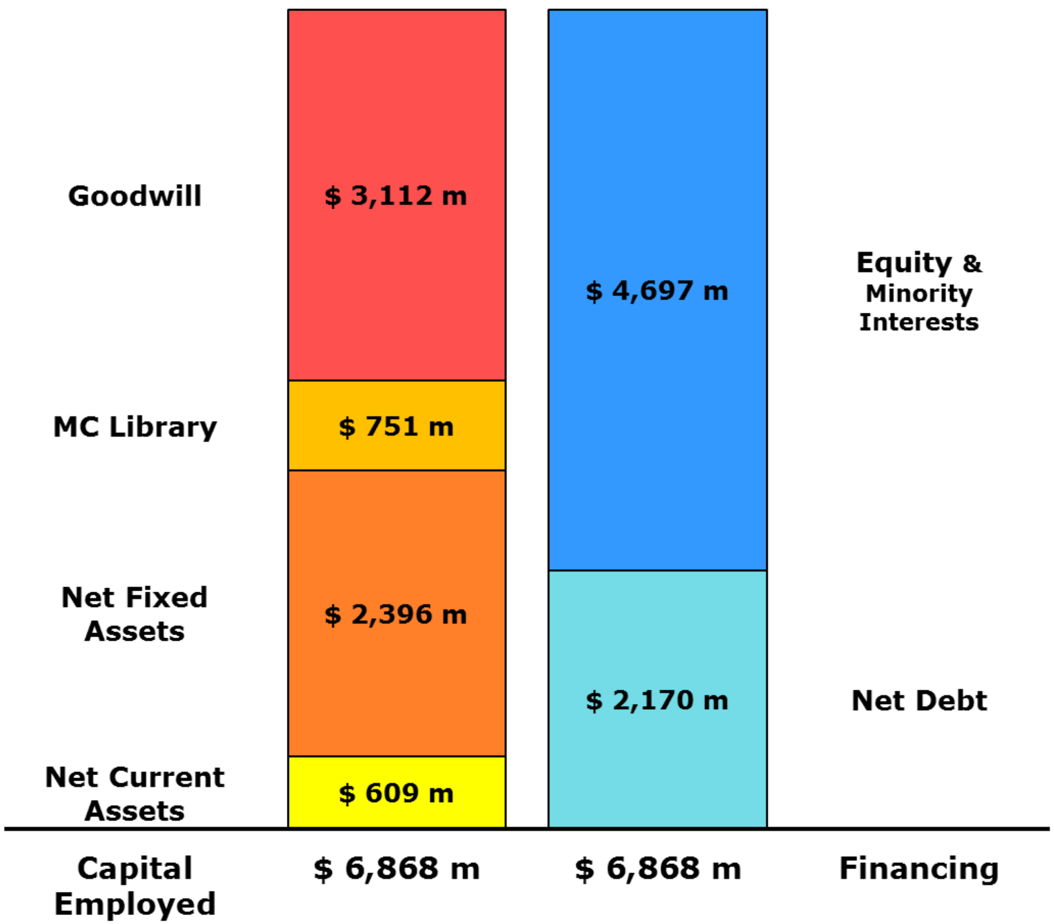
Capex



Financial Indicators – Balance Sheet by end of June 2013

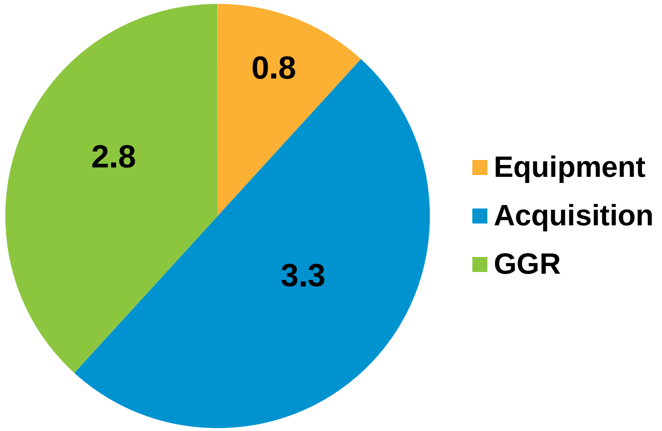
(In million US$)

Capital Employed



Capital Employed per Division

(In billion US$)



- Net Debt/Equity ratio at 47%
- Available Cash was $359m

Recently Accelerated Mid Term Financing with Debt Maturity Extension

- A five-year $200-million credit facility signed with a 4.4% interest rate notably to reimburse the 2013 tranche of our Fugro Vendor Loan

- The two existing $289 million Revolving Credit facilities expiring January 2014 fully renewed with :
  - a $165-million US Revolving Credit Facility for a period of five year
  - a $325-million French Revolving Credit Facility for a period of 3+1+1 year with an option for five years

- $125 million early redemption of the 9.5% 2016 High Yield Bond

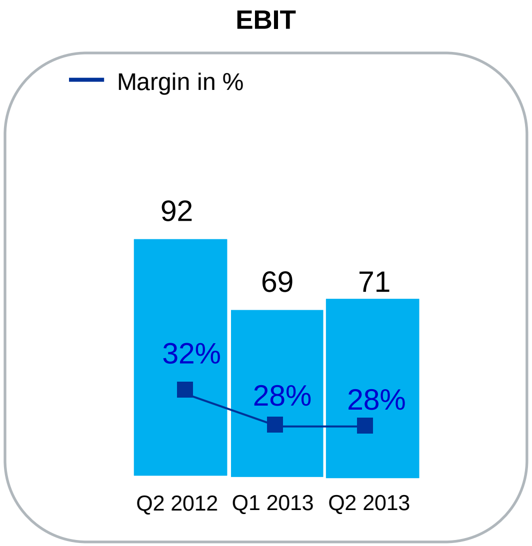
2013 Second Quarter Operational Review

Passion for Geoscience

Equipment : A Sustained 28% EBIT Margin

(In million US$)

- Total Revenue at $254m down 11% y-o-y and up slightly q-o-q
  - External Revenue at $188m, down 19% y-o-y and stable q-o-q
  - Intra-group sales represented 26% of total sales
  - Sales breakdown: 48% Marine and 52% Land
  - Strong sales in Eastern Europe, Asia and Russia
- Sales in North and Latin America confirmed commercial success of Unite, Sercel's wireless land acquisition system
- Successful launch of the Sentinel® MS, the new multi-sensor solid streamer offering directional measurements for both cross-line and vertical wave fronts
- EBITDAs at $83m, a margin of 33%
- Sustained high EBIT margin at 28%

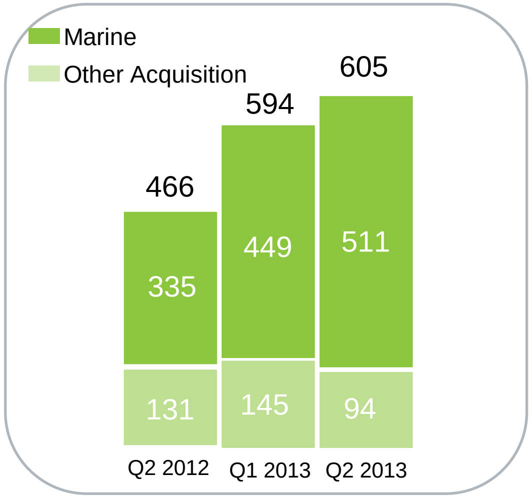


Acquisition : Strong Marine Performance

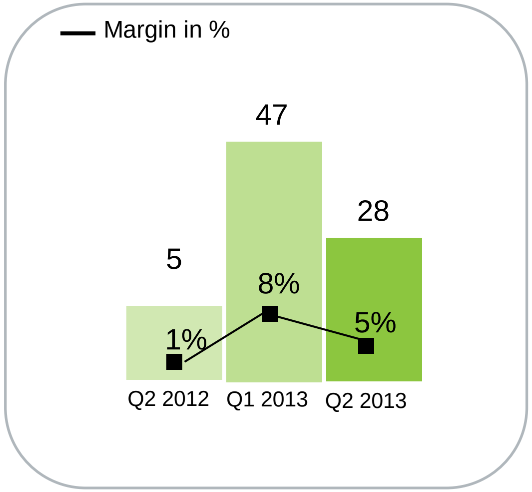
- Total Revenue at $605m, up 30% y-o-y and 2% q-o-q
  - External Revenue at $477m
- Marine Acquisition :
  - Strong increase in revenue at $511m, up 53% y-o-y and 14% q-o-q
  - Excellent operational performance across the fleet with record availability and production rates at respectively 93% and 92%
  - 21% of the fleet dedicated to multi-client programs and 45% to BroadSeis surveys
- Land and Airborne Acquisition:
  - Revenue were $94m down 28% y-o-y and 35% q-o-q
  - Airborne organization to join CGG early September
- EBIT at $28m, a margin of 5%
  - Sequentially margin decrease based on a strong marine and excellent land in Q1 2013 vs an excellent marine and a loss making land in Q2 2013
  - Margin improvement y-o-y driven by a strong marine operating performance despite challenging safety and poor weather conditions in land

(In million US$)

Revenue



EBIT

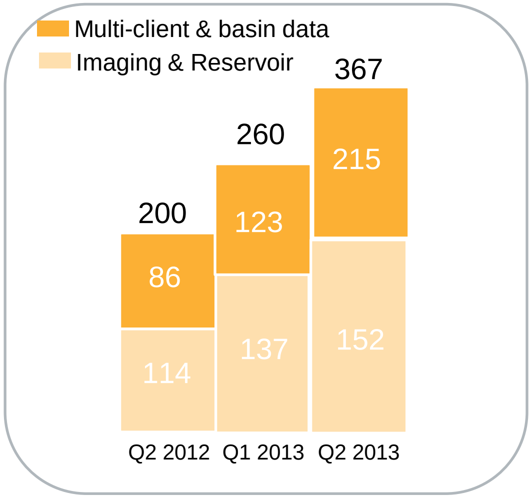


GGR : Excellent Performance Across Activities

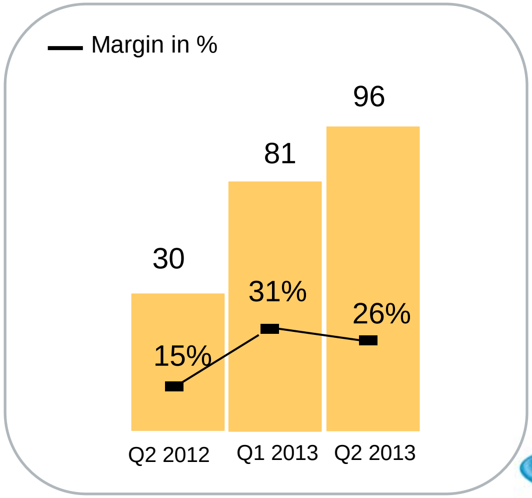
- Revenue at $367m, up 84% y-o-y and 41% q-o-q
- Multi-client and basin data: $215m, up 149% y-o-y and 75% q-o-q
  - $107m cash capex in GoM, North Sea and onshore US
  - Good multi-client prefunding rate at 84%
  - Depreciation rate at 51%
  - Good level of after-sales in GoM, North Sea and in Brazil ahead of the October Santos pre-salt bid-round
  - Increasing interest for IBALT program
- Subsurface & Imaging : $152m, up 35% y-o-y and 12% q-o-q
  - Record revenue for subsurface imaging activities driven by increasing volume of data and complex geologies
  - Steady worldwide market demand for reservoir characterization software and consulting services
- EBIT at $96m, a high margin at 26%

(In million US$)

Revenue



EBIT



2013 Outlook

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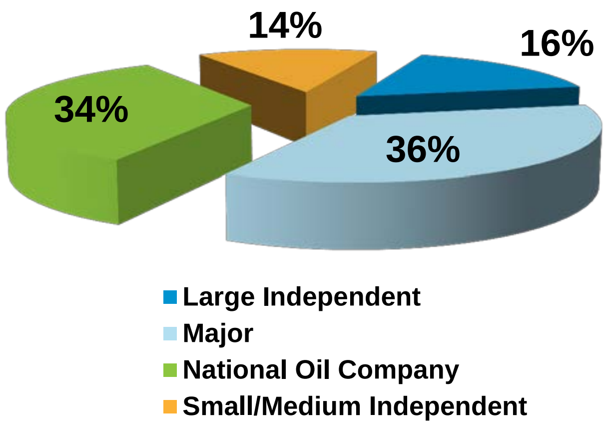
CGG

A Balanced Client Portfolio and Technology Focus on Geoscience Provide Long-Term Confidence

A balanced client portfolio

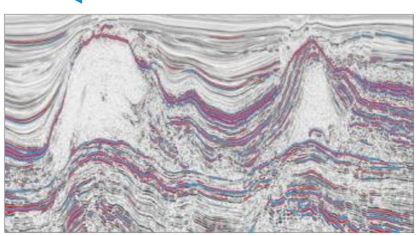


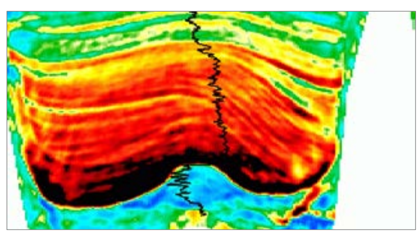
A strong focus on technology

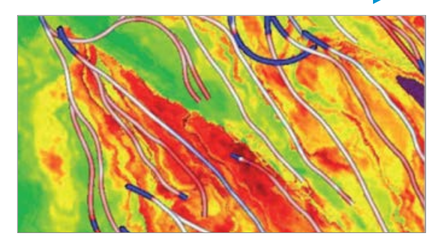
- Resolution
- 4D
- Illumination
- Broadband

A scope of activities across the E & P chain

Exploration — Delineation — Development — Production







2013 Financial Objectives

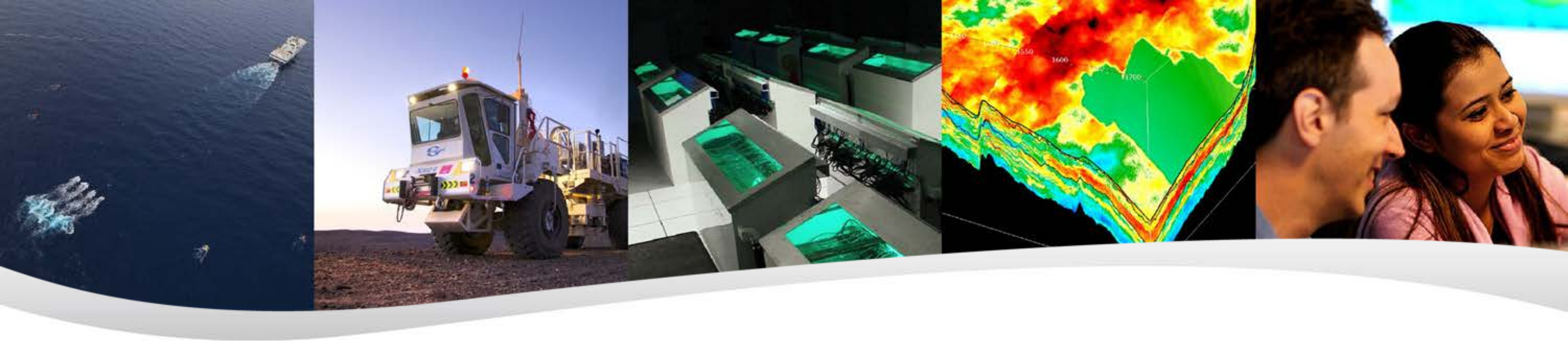
Integration is progressing well and already bearing fruit

In this year of transformation

- Multi-client Cash capex is revised upwards at around \$400-\$450m as Brazil provides potential long-term opportunities
- Prefunding rate expected above 75%
- Industrial capex should be around \$300-\$350m
- H2 2013 additional negative non-recurring items \$(24m) should offset the H1 positive non-recurring items of \$24m

CGG confirms its objectives:

- 25% Growth in Revenue
- Solid H2 driven by a strong Q4 especially in Sercel and Multi-Client
- Positive Free Cash Flow generation
- Return on Capital Employed improvement



Thank you

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